Finance Department (FIN)

College of Business Administration
Department Chair: Taggert Brooks
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www.uwlax.edu/finance

The Department of Finance at UW-La Crosse allows many unique options that build on a strong fundamental program. The program provides a foundation in the primary financial areas: corporate finance, investments, and financial institutions. Students then have the flexibility to explore the basic areas in greater detail or to branch out in other financial areas such as international finance, real estate, financial planning or insurance. The department also offers a finance major with a risk, insurance and financial planning emphasis for those particularly interested in that area.

The UW-La Crosse program relies upon the traditional approach including text based lectures, but also includes substantial incorporation of case studies, current journal articles, and informational services as resource materials. Students also have access to databases that contain current and historical stock prices, financial statements, and other information on publicly-traded firms. Students in investment courses manage simulated million dollar portfolios with advanced students managing real money. Students can take advantage of numerous internships that provide both college credit and personal experience in the finance area. The capstone course, taken during the senior year, gives students the opportunity to draw upon all of their training in finance while working on realistic finance problems.

Students in the College of Business Administration must be admitted to business and also complete the college core requirements.

2019-20 Faculty/Staff

The following is the department’s faculty and staff as of the publication date of this catalog. This list will not be updated again until the next catalog is published in June.

Professor
Taggert Brooks

Assistant Professor
Nilakshi Borah
Yuree Lim
Shiang Liu
Shishir Paudel
Adam Stivers

Lecturer
Curt Brye

Linda Sherony
Diana Tempski

Administrative Support
Mary Grattan

Majors
- Finance major - BS (http://catalog.uwlax.edu/undergraduate/finance/finance)
- Finance major: risk, insurance, and financial planning concentration - BS (http://catalog.uwlax.edu/undergraduate/finance/finance-risk-insurance-and-financial-planning-concentration)

+ next to a course number indicates a general education course

Courses
+FIN 207 Cr.3
Personal Finance
A survey course covering personal financial issues; topics include goal setting, budgeting, major purchases, loan provisions, taxation, insurance coverage, investment opportunities (including stocks, bonds, and mutual funds) and retirement planning. Open to students in all colleges. Offered Fall, Spring.

FIN/MGT/MKT 323 Cr.3
Integrated Core Business Consulting and Professional Communication
In this course, students will build knowledge and skills needed to integrate and apply material across the functional areas of business to solve complex business problems. Knowledge areas and skill sets that are specifically targeted include decision making and critical thinking, communication, teamwork, and time management. Students develop in these areas while building a foundation in effective business consulting. Students will work in teams to complete applied business consulting projects, while also engaging in smaller written assignments and exercises throughout the course. Prerequisite: admission to business. Students must take this course concurrently with integrated core sections of MGT 308, MKT 309, and FIN 355. Students may not earn credit in more than one of the following: MGT 323, MGT 323, FIN 323, or MGT 301. Consent of instructor. Offered Fall.

FIN 355 Cr.3
Principles of Financial Management
Introduction to financial management of the firm. Topics include: relationship of the finance function with other functional areas of the firm, use of financial statements as measures of corporate performance and for financial forecasting, working capital management, time value of money and its use in the valuation of cash flows, security evaluation, capital budgeting, capital structure, financial intermediaries and investment banking, long-term debt, preferred and common stock, and the effect of these financial decisions on dividend policies. Prerequisite: ECO 110, ECO 120; ACC 222; admission to business. Offered Fall, Winter, Spring, Summer.

FIN 360 Cr.3
Principles of Insurance and Risk Management
A survey of insurance and risk management concepts, the insurance industry and common insurance contracts. Topics include: types of insurers, functions of insurers, legal principles of insurance, and analysis of property, liability, life and health contracts. Special emphasis will be placed on personal insurance for the home, automobile, life and health. Prerequisite: ACC 221. Offered Fall, Spring.
FIN 361 Cr.3  
**Life Insurance**  
A study of life insurance and its relationship to financial planning. Topics covered are the determination of financial needs for survivors resulting from premature death of a family member, concepts of life insurance and annuities including quantitative foundations, policy provisions, comparisons of alternate products, and taxation issues. Prerequisite: FIN 355, FIN 360; admission to business. Offered Fall.

FIN 362 Cr.3  
**Commercial Property/Liability Insurance and Risk Management**  
Risk management and insurance for the corporate entity. Topics include coverages for direct and indirect property, general liability, workers’ compensation, fidelity, crime, and boiler and machinery, property valuation, insurance surveys, and lease analysis. Prerequisite: FIN 355, FIN 360; admission to business. Offered Spring.

FIN 370 Cr.3  
**Corporation Finance**  
Comprehensive study of current theories concerning the valuation of the firm and its capital structure. Topics emphasized are risk analysis, capital structure, dividend theories, cost of capital, capital budgeting and management of working capital. Prerequisite: FIN 355; admission to business. Offered Fall, Spring.

FIN 380 Cr.3  
**Principles of Investment**  
The study of investment instruments. Topics include: valuation of common and preferred stocks, bonds, options, futures contracts, real estate, and several other securities and commodities. The risk associated with each form of investment, construction and management of investment portfolios, investment databases, and current trends in investments are studied. Prerequisite: FIN 355; admission to business. Offered Fall, Spring.

FIN 390 Cr.3  
**Money and Capital Markets**  
Examination of the factors influencing the level and structure of interest rates. Includes the processes, institutions, and public policy implications of markets for short-term and long-term debt instruments, the stock market, and current trends in capital markets. Prerequisite: FIN 355; admission to business. Offered Fall, Spring.

FIN 400 Cr.1-3  
**Finance Forum**  
Emphasis will be on the examination and study of current financial issues. Topics will vary by semester. Repeatable for credit - maximum six. Prerequisite: junior standing; admission to business. Offered Occasionally.

FIN 407 Cr.3  
**Advanced Financial Planning**  
An overview of the financial planning process, including an introduction to the technical and intuitive aspects of the primary components in a financial plan. Financial and personal data are integrated to develop a comprehensive financial model including a variety of components. The components may include balance sheet and cash flow statements, retirement planning, investing strategies, insurance needs, taxes, and estate planning. Prerequisite: FIN 355; senior standing. Offered Annually.

FIN 408 Cr.3  
**Retirement Planning**  
An overview of retirement planning is provided, presenting the primary differences between pension, profit sharing, and non-qualified retirement plans. Common retirement plans are reviewed in more detail, including eligibility, vesting, contribution limits, coverage, and distributions. The course is designed for those entering the financial planning or benefits professions. The course provides substantive content in preparation for a variety of financial planning or retirement planning certifications including the Certified Retirement Counselor Program or the retirement planning component of the Certified Financial Planner program. Prerequisite: FIN 355; senior standing; admission to business. Offered Occasionally.

FIN 410 Cr.3  
**Management of Financial Institutions**  
The management of commercial banks and other deposit-type financial institutions. Emphasis is placed on the environment in which financial institutions operate, its changing nature, and managerial decision making within that environment. Specific topics include loan and investment policies, asset/liability management, management of investment risk, and regulation of financial institutions. Prerequisite: FIN 390 or ECO 301; admission to business. Offered Fall.

FIN 427 Cr.3  
**Real Estate Appraisal**  
Development of the process of value determination for real properties in the context of a market setting. Development of the analytical tools to be used in implementing the valuation process. Development of the complex interactions among the site, the neighborhood, the community, and the region in value determination. Prerequisite: FIN 456; admission to business. Offered Fall, Spring.

FIN 437 Cr.3  
**Financial Modeling**  
Application of financial theories and models using spreadsheets to make financial decisions. Focus on utilizing existing and creating new financial spreadsheet functions, sensitivity analysis, and scenario analysis. Prerequisite: FIN 355; admission to business. Offered Fall, Spring.

FIN 440 Cr.3  
**Multinational Financial Management**  
The international financial system and the application of basic principles of business finance in an international context. Topics include: the finance function in the multinational firm, foreign exchange markets, cost of capital, and capital expenditure analysis in the multinational firm. International accounting and reporting procedures are reviewed. Prerequisite: FIN 355; admission to business. Offered Fall, Spring.

FIN 444 Cr.3  
**Advanced Financial Analysis**  
The course offers the students the opportunity for advanced study of topics related to (1) business ethics and professional standards, (2) investment tools, (3) asset valuation, and (4) portfolio management. Students will learn how to develop financial statements, apply the basic models, and evaluate both international and derivative securities. Completion of this course will also assist students in preparing for the Level I exam of the Chartered Financial Analyst (CFA) program. Departmental option for pass/fail or letter grade. Prerequisite: FIN 355, FIN 370, FIN 380; finance major; senior standing. Consent of department. Offered Spring.
FIN 450 Cr.1-6  
**College of Business Administration Internship**  
The internship program as conceived and implemented is designed to provide an opportunity for students in the College of Business Administration at the University of Wisconsin-La Crosse to participate in an approved program with cooperating business, governmental, or civic organization for usually 15 weeks of their undergraduate work. For additional information, see internship description in the College of Business Administration catalog section. Repeatable for credit - maximum 15. Prerequisite: cumulative GPA of at least 2.50; ACC 221, ACC 222; BLAW 205; ECO 110, ECO 120, ECO 230; FIN 355; IS 220; MGT 308; MKT 309; admission to business. Consent of department. Pass/Fail grading. Offered Fall, Winter, Spring, Summer.

FIN 456 Cr.3  
**Real Estate Principles**  
Survey of real estate principles and practices, the economic environment and valuation. Topics include: nature of real property; organization and structure of real-estate markets; alternative land uses; financing and valuation of real estate; and the legal environment. Prerequisite: FIN 355; junior standing; admission to business. Offered Occasionally.

FIN 460 Cr.3  
**Seminar in Risk and Insurance**  
A seminar course focusing on the current problems and issues of liability, life and health insurance. Financial and insurance theory are used to assess proposed solutions. Broad topics include insurance company operations; problems of ratemaking, underwriting and regulation; confidentiality of life insurance applications; and problems of financing health care. Prerequisite: FIN 360, FIN 370; FIN 361 or FIN 362 or FIN 465 or ECO 350; admission to business. Offered Occasionally.

FIN 465 Cr.3  
**Health Care Financing**  
A broad micro and macro treatment of the health care financing from the insurer, consumer and institutional viewpoints. Topics include: reimbursement mechanisms, planning, capital allocation and organizational aspects of health care financing function. Prerequisite: FIN 355; junior standing; admission to business. Offered Occasionally.

FIN 474 Cr.3  
**Equity Valuation**  
This course presents the financial analysis industry standard models for determining the value of equity securities. Emphasis is placed on the calculations of cost of capital and equity value and the sensitivity analysis of the results. Students will be required to create and present a sell-side analyst report. Prerequisite: FIN 370, FIN 380; junior standing. Offered Occasionally.

FIN 475 Cr.3  
**Investment Analysis and Portfolio Management**  
An in-depth investigation of modern concepts of asset ownership, risks and the reduction of risk through portfolio construction. An efficient markets approach to contemporary capital market and portfolio theory with applications to investment management. Prerequisite: FIN 380; junior standing; admission to business. Offered Fall, Spring.

FIN 485 Cr.3  
**Problems and Cases in Finance**  
Application of concepts and techniques to the solution of financial problems in a variety of areas using the case method and computer simulation games. Topic areas include corporation finance, security analysis and investment management, and commercial banking. Prerequisite: FIN 370, FIN 380; admission to business. Offered Fall, Spring.

FIN 499 Cr.1-3  
**Independent Study**  
Individual reading or research under the guidance of a staff member. Open to selected, advanced students who have excellent records in the department. Registration with the consent of the student’s regular adviser, the instructor and the department chairperson. Approval form available in department office. Form must be completed prior to registration. Repeatable for credit - maximum six. Prerequisite: admission to business. Consent of instructor. Pass/Fail grading. Offered Occasionally.