Accountancy
Department (ACC)

College of Business Administration
Department Chair: William Maas
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www.uwlax.edu/accountancy

The Accountancy Program at UW-La Crosse is designed to provide students with a balanced approach of the practical and the theoretical, preparing students for not only their first job but their career. The success of the UW-La Crosse accountancy program is evidenced by the accomplishments of our alumni, the number of internship placements, and the performance of UW-La Crosse students on the CPA exam. During the 2012-2013 academic year, over 70 accountancy majors participated in well-paid internships. Essentially all UW-La Crosse accountancy graduates are placed in accountancy positions, with the lowest placement rate in the last nine years at 94 percent.

Wisconsin and Minnesota, along with most other states, require 150 credits as part of the CPA certification. UW-La Crosse offers a flexible approach to completing the 150 credits. A large number of UW-La Crosse students combine the accounting degree with another undergraduate specialty, such as finance. The advantage of this approach is that students can complete their degree, the 150 hours, and an internship in four-and-one-half years, graduating in December.

Accountancy credit by examination policy
The Department of Accountancy offers students the opportunity to attempt "credit by examination" for ACC 221 Accounting Principles I (3 cr.), ACC 222 Accounting Principles II (3 cr.), and ACC 235 Survey of Accounting (3 cr.). Information about the examination is available from the department chair.

Students in the College of Business Administration must be admitted to business (http://catalog.uwlax.edu/undergraduate/businessadministrationcba/#Admission) and also complete the college core requirements.

2015-16 Faculty/Staff
The following is the department’s faculty and staff as of the publication date of this catalog. This list will not be updated again until the next catalog is published in June.

Professor
Barbara Eide
Joe Kastantin
Ken Winter

Associate Professor
William Maas
Kris Rosacker
Robert Rosacker

Assistant Professor
Eddward Herron
Sergey Komissarov
Vivek Pande
Steve Thornburg

Senior Lecturer
Kimberly Lyons

Associate Lecturer
Julie Ancius
Mark Huesmann

Administrative Support
Deanna Wachter

Major
• Accountancy major - BS (http://catalog.uwlax.edu/undergraduate/accountancy/accountancy-bs)

Minor
• Accountancy minor (http://catalog.uwlax.edu/undergraduate/accountancy/accountancy-minor)

Courses
ACC 221 Cr.3
Accounting Principles I
An introduction to accounting as an information system. Emphasis is on reporting to external constituencies: investors, creditors, and governmental agencies. Topics include recording economic activities of the firm and the resultant financial reports, federal income taxation, and time value of money. Prerequisite: students must have successfully completed a minimum of 12 credit hours. Offered Fall, Winter, Spring, Summer.

ACC 222 Cr.3
Accounting Principles II
Emphasis is on reporting to internal constituencies: managers in all functional areas of the firm. An introduction to accounting principles used to prepare internal financial reports used for management decision-making. Topics include cost determination and flow, cost-volume-profit analysis, absorption and variable costing, capital budgeting, and cash flow analysis. Prerequisite: ACC 221 completed with a grade of "C" or better. Offered Fall, Winter, Spring, Summer.

ACC 235 Cr.3
Survey of Accounting
Basic accounting principles and procedures: the accounting equation, analysis of transactions and accounting cycle. Introduction to financial, managerial and tax accounting concepts and procedures for non-profits and governmental entities. Prerequisite: students must have successfully completed a minimum of 12 credit hours. Not open to students in the College of Business Administration. Offered Occasionally.
ACC 301 Cr.3

**Taxation for Non-Accountants**

An introduction to the basic concepts of many types of taxes affecting the individual with primary emphasis placed on federal income tax. Selected other taxes studied include property taxes, sales taxes, payroll taxes, gift and estate taxes. Prerequisite: admission to business. Not open for credit for accountancy majors. Offered Fall.

ACC 321 Cr.4

**Intermediate Accounting I**

Designed for students planning on considering an accounting major or minor. The course involves the intensive study of both theory and practice, as they relate to the preparation and analysis of the balance sheet, income statement, retained earnings statement, and cash flow statement. Topics include but are not limited to, current assets, fixed assets, intangible assets, current liabilities, and long-term liabilities. Prerequisite: ACC 221. Offered Fall, Spring.

ACC 322 Cr.3

**Intermediate Accounting II**

An extension of the theory and application of accounting principles involved in the financial analysis of assets, liabilities and owners equity of the accounting entity. Problem areas in accounting and financial reporting are emphasized. Prerequisite: ACC 321; admission to business. Offered Fall, Spring.

ACC 324 Cr.3

**Practical Applications of International Financial Reporting Standards (IFRS)**

This course provides students with exposure to the most commonly used International Financial Reporting Standards (IFRS). While this course is not intended to be a comparison to US GAAP, certain of the IFRS will be addressed in the context of US GAAP to demonstrate how the two bases are similar and how the two bases differ. IFRS is now the primary or alternate basis of financial accounting and reporting in more than 100 countries and is tested on both the CPA and CFA examinations. Prerequisite: ACC 321. This course is not open to students who have earned credit in ACC 400 (IFRS) or ACC 422. Offered Spring.

ACC 325 Cr.3

**Cost Accounting**

A specific study of job order and process cost systems used in the costing of a product, integrated with the use of standard and estimated cost concepts in the operation of these systems. The relationship of budgeting to profit planning and business control. Prerequisite: ACC 222, MTH 145; admission to business. Offered Fall, Spring.

ACC 327 Cr.3

**Accounting Information Systems**

Procedures and problems in system design applied to the financial operations of a business and the role of the computer in processing financial information. Topics covered are responsibility accounting systems, inventory systems, sales analysis systems, and internal control. Prerequisite: ACC 321; IS 220; admission to business or information systems minor. Offered Fall, Spring.

ACC 330 Cr.3

**Individual Income Taxation**

The course examines tax principles and procedures that form a basis and foundation for the determination and computation of federal income tax liability for individual taxpayers. Prerequisite: ACC 321; admission to business. Offered Fall, Spring.

ACC 350 Cr.2

**Income Tax Practicum**

Field instruction and practical experience in federal and state income tax preparation. Repeatable for credit - maximum four. Prerequisite: minimum grade of “B” in either ACC 301 or ACC 330; admission to business. Pass/Fail grading. Offered Fall.
ACC 438/538 Cr.3
Principles of Auditing
Introduces the student to auditing, attestation, and assurance services.
Topics include: client acceptance, audit planning, client internal control systems, audit risk, materiality, audit evidence, audit sampling, audit documentation, engagement quality control, professional ethics, legal liability, and the audit, attestation or assurance report issues by the auditor. The sources of authoritative standards and interpretations addressed in the course include: Audit Standards issued by the Public Company Accounting Oversight Board applied to clients that are required to report to the United States Securities and Exchange Commission, Statements on Auditing Standards for all other clients, and the Code of Professional Conduct issued by the American Institute of Certified Public Accountants. Prerequisite: MTH 145, ACC 322, ACC 327; junior standing; admission to business. Offered Fall, Spring.

ACC 450 Cr.1-6
College of Business Administration Internship
The internship program as conceived and implemented is an unusual program designed to provide an opportunity for students in the College of Business Administration at the University of Wisconsin-La Crosse to participate in an approved program with a cooperating business, governmental or civic organization for usually 15 weeks of their undergraduate work. For additional information, see internship description under the College of Business Administration heading. Repeatable for credit. Zero to six credits is applicable to the accountancy major. Prerequisite: cumulative GPA of at least 2.50; ACC 221, ACC 222; BUS 205, BUS 230; ECO 110, ECO 120; FIN 355; IS 220; MGT 308; MKT 309; admission to business. Pass/Fail grading. Offered Fall, Winter, Spring, Summer.

ACC 499 Cr.1-3
Independent Study
Individual readings or research under the guidance of a staff member. Open to selected advanced students who have excellent records in the department. Repeatable for credit - maximum six. Prerequisite: admission to business. Consent of instructor. Pass/Fail grading. Offered Fall, Winter, Spring, Summer.